

retailstrategies.com

# retail strategies GASTONIA, NORTH CAROLINA CHARLOTTE METRO Market Guide

# **City Contact Information**



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Economic Development Director Kristyc@cityofgastonia.com



Cityofgastonia.com The way balance party of the party of

# Demographics (5 Minute Drive Time)

# **Focus Properties**

Household Income (Average)

\$55,094

Retail Strategies has a catalogue of retail commercial real estate properties in this market.

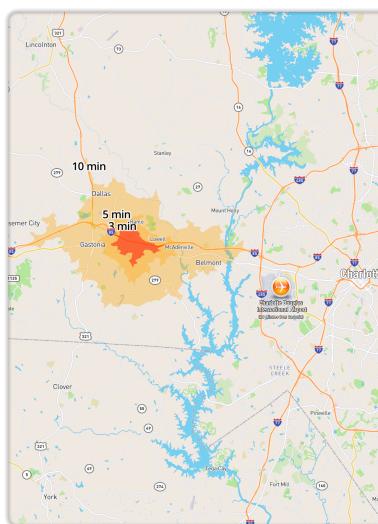
For more information, please contact the Portfolio Director and/or Retail Development Director listed on the front of this guide.

Akers Center1421 East Franklin Blvd.Eastridge Mall & Outparcels333 N New Hope Rd.



3.72%





# **Peer Analysis**

26,184

The Peer Analysis, built by Retail Strategies along with our analytics partner (Tetrad), identifies analogue retail nodes within a similar demographic and retail makeup. The Peer Analysis is derived from a 5 or 10 minute drive time from major comparable retail corridors throughout the country. The variables used are population, income, daytime population, market supply and gross leasable area. The following are retail areas that most resemble this core city:

Average Age

40.1

Household Income (Median)

\$42,886

# **Peer Trade Areas**

Bowling Green, KY	160 American Ave
New Bern, NC	3410 Dr Martin Luther King Jr Blvd
Winston Salem, NC	5420 University Pkwy
Gainsville, GA	514 Shallowford Road NW
Roanoke, VA	4737 Valley View Blvd NW
Spartanburg, SC	8199 Warren H Abernathy Pkwy

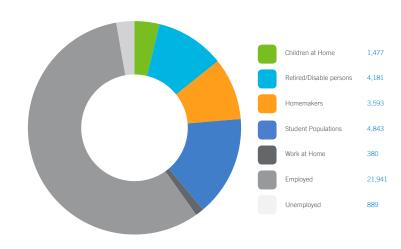
# **Focus Categories**

The top categories for focused growth in the municipality are pulled from a combination of leakage reports, peer analysis, retail trends and real estate intuition. Although these are the top categories, Retail Strategies' efforts are inclusive beyond the defined list. *Let us know how we can help you find a site!* 

# Daytime Population 38,304 (5 Minute Drive Time)

Number of Household

10,681





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DEMO	GRAPHIC	; PROFILE
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2018 Estimated Population Daytime Population Median HH Income Number of Households

2018 Estimated Population Daytime Population Median HH Income Number of Households

# 1 Mile Radius

3,377 10,275 \$47,297 1,304

### 3 Minute DT

4,683 14,105 \$44,433 1,823

# **3 Mile Radius** 48,491 58,820

58,820 \$44,609 19,366

# 5 Minute DT

26,184 38,304 \$42,886 10,681

### 5 Mile Radius

103,246 112,322 \$44,156 40,508

## 10 Minute DT

102,870 117,913 \$43,360 40,592

\*Source: STI PopStats





Wesley Vaughn Portfolio Director

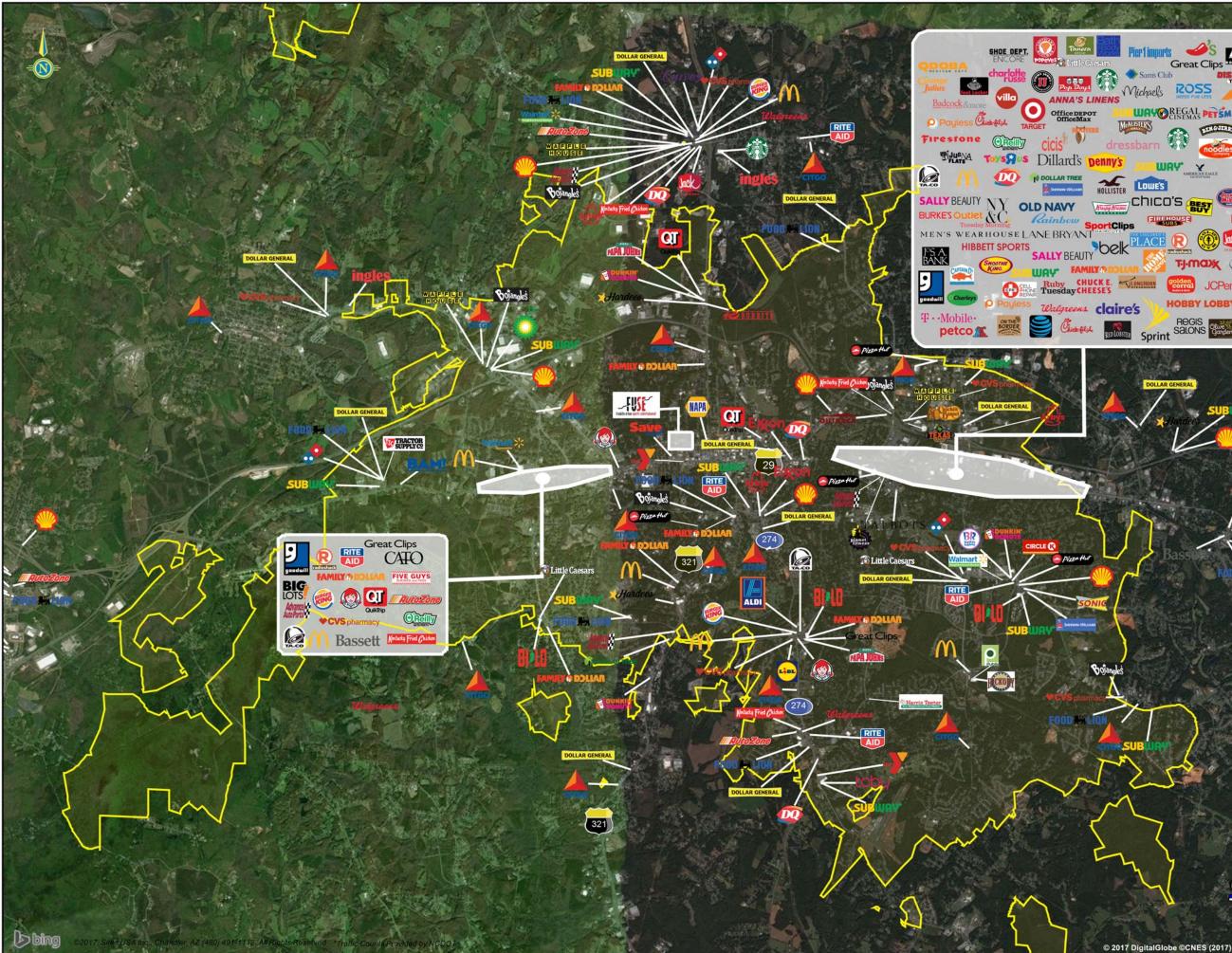
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Image: Construction of the second of the se VICTORIA'S SECRET rue 21 00 

Image: Solution of the solution TIRE Ruby CHUCKE. Claire's JCPenney BEDBATH& Provident Charles Charle © 2017 DigitalGlobe ©CNES (2017) Distribution Airbus DS © 2017 Microsoft Corporat

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