

North Carolina Is Changing How Electricity Is Taxed

The NC General Assembly voted last year to change the way electricity is taxed. This change affects all electric customers in North Carolina.

The Old Way

Customers used to pay TWO different taxes on electricity:

Wholesale Electricity—3.22 percent tax
This tax is included in the cost of electricity and does not show up on your electric bill.

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Retail Electricity—3 percent tax
This tax is listed on your electric bill.

The New Way

Beginning on July 1, 2014, customers will pay just ONE tax on electricity:

Retail Electricity—7 percent tax
This tax will be listed on your electric bill.

The tax on wholesale electricity has been eliminated.